

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, TUESDAY, DECEMBER 13, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 12th December, 2022

S. R. O. 2241(I)/2022.— In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding adjustment in Insurance Component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period March 30, 2022 to March 29, 2023 in respect of Port Qasim Electric Power Company (Private) Ltd. (PQEPCPL) in Case No. NEPRA/TRF-299/PQEPCPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-299/23472-74.]

SYED SAFEER HUSSAIN,
Registrar.

(5243)

Price: Rs. 6.00

[9971(2022)/Ex.Gaz.]



Insurance Indexation/Adjustment
Case No. NEPRA/TRF-299/PQEPCL-2015

DECISION OF THE AUTHORITY IN THE MATTER OF ANNUAL ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED

1. Pursuant to the Decisions of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for 2x660 MW coal power plant of Port Qasim Electric Power Company (hereafter "PQEPCL") and dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date, the insurance component of tariff is subject to annual adjustment as per actual cost. PQEPCL requested to revise the insurance component of Rs. 0.1009/kW/Hour on the basis of insurance cost of Rs. 1,098,782,889 for the fifth agreement year. PQEPCL in support provided copies of insurance policies, details of No Claim Bonus, sales tax invoices and payment receipts. The details of requested insurance cost is hereunder:

Sr.	Insurance Policy	Premium Incl Sales Tax (Rs.)	Sales Tax (Rs.)	Premium Excl Sales Tax (Rs.)
1.	Industrial All Risks	1,231,720,932	140,459,385	1,091,261,548
2.	Public Liability	8,489,412	968,071	7,521,341
	Total	1,240,210,344	141,427,456	1,098,782,889

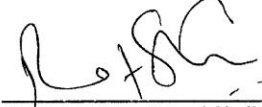
2. The insurance component of capacity charge part of tariff has been revised in accordance with the Schedule VIII of the Power Purchase Agreement and on the basis of insurance premium of Rs. 1,098,782,889. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Revised Insurance Component
	Rs./kW/Hour
March 30, 2022 to March 29, 2023	0.1009

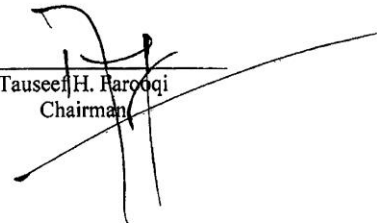
3. The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member




Tauseef H. Farooqi
Chairman

Annex-I

Port Qasim Electric Power Company (Pvt.) Ltd
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
March 30, 2022 to March 29, 2023	759,999,292	1,098,782,889	0.0698	0.1009



7/12/22